

GST Rate Card FY 2026-27

Effective 1 April 2026 | As per GST Council recommendations | myfinanceprep.com

GST Rate Slabs - Goods & Services (FY 2026-27)

Category / Goods & Services	HSN / SAC Range	GST Rate
Essential goods - fresh veg, milk, eggs, cereals	0101-0408	0%
Processed cereals, books, newspapers, jute	1001-4901	5%
Apparel up to Rs.1,000, processed food items	6101-2001	5%
Apparel above Rs.1,000, footwear above Rs.1,000	6109-6401	12%
IT/telecom services, financial services	SAC 9984/9971	18%
Electronics, FMCG, most manufactured goods	8471-3304	18%
Restaurants (non-alcohol, AC)	SAC 9963	5%
Restaurants (alcohol-serving)	SAC 9963	18%
Gold, silver jewellery (making charge 5%)	7108-7113	3%
Cut & polished diamonds	7102	1.5%
Cement, paint, perfume, ACs, dishwashers	2523-8422	28%
Luxury cars, SUVs (>1500cc), aerated drinks	8703-2202	28% + Cess
Tobacco & pan masala	2402-2403	28% + Cess
Affordable housing (CLSS)	SAC 9972	1%
Other under-construction real estate	SAC 9972	5%
Completed/ready-to-move property	SAC 9972	Exempt (No GST)

GST Compensation Cess - Selected Items

Item	Cess Rate (on MRP / Ad Valorem)
Pan masala	60% of retail sale price
Tobacco (unmanufactured tobacco without lime)	Rs.4,170 per thousand sticks
Cigarettes (>75mm filter)	5% + Rs.4,170 per thousand
Coal, lignite, peat	Rs.400 per tonne
Aerated water with sugar / fruit juice	12%
Motor vehicles (petrol/diesel, mid-size <4m)	17%
Motor vehicles (luxury / SUV >4m, >1500cc)	22%
Utility vehicles (>1500cc, >170mm clearance)	22%

Composition Scheme - FY 2026-27

Taxpayer Type	Turnover Limit	Tax Rate on Turnover
Manufacturer / Trader	Up to Rs.2 Crore*	1% (0.5% CGST + 0.5% SGST)
Restaurant (non-alcohol)	Up to Rs.2 Crore*	5% (2.5% CGST + 2.5% SGST)
Service provider (CGST Section 10)	Up to Rs.50 Lakh	6% (3% CGST + 3% SGST)
Mixed supplier (goods + services)	Up to Rs.2 Crore*	1% on turnover

* Composition limit raised to Rs.2 Crore from Rs.1.5 Crore - GST Council 54th meeting recommendation, effective 2026.

GST Return Filing Due Dates - FY 2026-27

Return	Who Files	Frequency	Due Date
GSTR-1	Regular supplier (>Rs.5 Cr)	Monthly	11th of next month
GSTR-1	Regular supplier (<=Rs.5 Cr, QRMP)	Quarterly	13th of month after quarter
GSTR-3B	All reg. taxpayers (>Rs.5 Cr)	Monthly	20th of next month
GSTR-3B	Small taxpayer Cat-1 states	Monthly	22nd of next month
GSTR-3B	Small taxpayer Cat-2 states	Monthly	24th of next month
GSTR-4	Composition dealers	Annual	30 April
CMP-08	Composition dealers	Quarterly	18th of month after quarter
GSTR-9	All regular taxpayers	Annual	31 December
GSTR-9C	Turnover > Rs.5 Cr	Annual (Reconciliation)	31 December
GSTR-2B	Auto-drafted ITC statement	Monthly	14th of next month
GSTR-7	TDS deductors under GST	Monthly	10th of next month
GSTR-8	TCS collectors (e-commerce)	Monthly	10th of next month

Key GST Thresholds & Limits - FY 2026-27

Parameter	Limit / Rule
GST registration - goods (regular states)	Turnover > Rs.40 Lakh
GST registration - services / mixed	Turnover > Rs.20 Lakh
GST registration - NE/special category states	Turnover > Rs.20 Lakh (goods) / Rs.10 Lakh (svc)
E-invoicing mandatory threshold	Aggregate turnover > Rs.2 Crore (FY 2026-27)
QRMP scheme eligibility	Aggregate turnover up to Rs.5 Crore
Composition scheme limit (goods/restaurant)	Up to Rs.2 Crore
ITC restriction - blocked credits (Sec 17(5))	Motor vehicles, food, beauty treatment, etc.
HSN code - 6 digit mandatory	Turnover > Rs.5 Crore
HSN code - 4 digit mandatory	Turnover up to Rs.5 Crore
Nil-rated vs zero-rated distinction	Nil: no ITC; Zero-rated (exports): ITC allowed

Late Fees, Interest & Penalties - FY 2026-27

Scenario	Amount
GSTR-3B late (nil return)	Rs.20/day (Rs.10 CGST + Rs.10 SGST), max Rs.500
GSTR-3B late (tax payable)	Rs.50/day (Rs.25 CGST + Rs.25 SGST), max Rs.2,000
GSTR-1 late (nil return)	Rs.20/day, max Rs.500
GSTR-1 late (non-nil)	Rs.50/day, max Rs.2,000
GSTR-9/9C late	Rs.200/day (Rs.100 CGST + Rs.100 SGST), max 0.25% of turnover
Interest on delayed GST payment	18% per annum from due date
Interest on excess ITC claimed	24% per annum
Non-registration (eligible taxpayer)	10% of tax due or Rs.10,000 (higher)
Deliberate tax evasion	100% of tax evaded (min Rs.10,000)